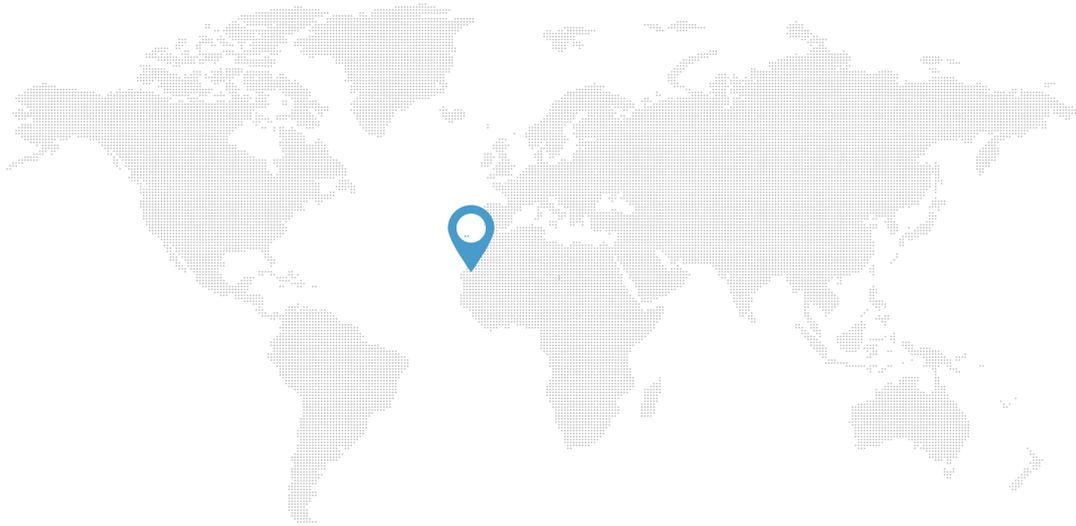


GUIDE

MADEIRA: THE BEST CHOICE
FOR DIGITAL NOMADS

1. WHY MADEIRA?



Famous for its natural beauty, Madeira is one of the safest destinations in the world and has been the winner of the World's Best Island Destination award since 2015.

-   **Warm climate** - it's always sunny somewhere in Madeira! The island boasts mild temperatures throughout the year.
-   **Breathtaking views** - explore the island's highest elevations, walk along its famous water canals known as levadas, discover spectacular, unspoiled surf spots or enjoy black-sand beaches. Madeira has lots to offer!
-   **The locals** - Madeira is a renowned tourism destination. The locals are friendly and welcoming and English is widely spoken.
-   **Close to Europe** - although Madeira is geographically closer to Africa, mainland Portugal is only 90 minutes away by plane. Madeira also has direct flights to many European capitals.
-   **Portuguese Residence** - there are many advantages to becoming a resident of Portugal. You can request a golden visa or benefit from the special tax regime for non-habitual residents. Contact us for more information.
-   **It is safe** - Madeira is one of the safest destinations in Europe, having adopted preventive measures to combat the COVID-19 pandemic early on.
-   **Fast internet** - Madeira offers excellent technological infrastructure to provide you with what you need to work remotely. Internet access is free in the Digital Nomads Village.

2. ADVANTAGES OF BECOMING A FISCAL RESIDENT

OF MADEIRA (PORTUGAL)

Digital nomads who fall in love with Madeira and wish to become fiscal residents of Portugal can benefit from a very advantageous tax regime for a period of 10 years. This special tax regime may permit the following:

- Exemption for salaries received from foreign companies if withholding tax is paid at the source
- Exemption or a fixed rate of 20% applied to occupational income derived from high added value activities, e.g. software developers, authors, journalists, linguists, artists, executive managers, sales managers, IT specialists
- Exemption for dividends received from foreign companies
- Occasional sales of cryptocurrency are not taxed

3. ADVANTAGES OF ESTABLISHING A COMPANY IN MADEIRA

Madeira also offers very special advantages for anyone who wishes to create a start-up:

- **Residence authorization for entrepreneurial and/or innovation activities (Start-up Visa)**
- Financing and investment programs
- Incubator (Startup Madeira) included in the European network of business and innovation centres
- One of the lowest tax rates in the European Union (14.7% or 5%)
- **Patent Box regime that allows for 50% corporate income tax exemption** on income derived from ceding or temporarily using software, patents, designs or industrial models that require registration

4. DIGITAL NOMAD VILLAGE

The regional government, in partnership with StartUp Madeira, launched the Digital Nomads Madeira program to attract nomads from all over the world. This unique project has created one of the first “nomad villages” in the world, in the town of Ponta do Sol, Madeira. The “village” **offers nomads a co-working space, access to a Slack community and free internet.** This project has partnerships with service suppliers and local companies, such as NEWCO, hotels, car rental companies, restaurants and many others, in order to facilitate quick integration of the nomads as well as access to the local community.

5. NEWCO

NEWCO is a professional services company specialized in the operationalization of foreign investment in Portugal, including Madeira and Malta (*inward investment services provider*).

With 3 decades of experience and the *know-how* that allows us to successfully support both large multinationals and companies small and start-ups and their investors, together with our partners, we are your *one stop shop* in Portugal and in Malta, providing all the services necessary for them to establish themselves and develop their activity in a new country quickly and efficiently.

The strategic values that have guided **NEWCO** business activity are know-how, customer satisfaction, integrity, excellence of service and innovation and our clients acknowledge this.

The numbers from our customer satisfaction survey speak for themselves:



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